



**1040 Tax Preparation Minimum Fee Schedule
2019 Tax Returns / 2020 Filing Season**

PERSONAL RETURNS

Federal Tax Return 1040
Minimum Fee \$225

BUSINESS & FARM

Business Sch C 135 ea
Self-Employment Tax Sch SE 45 ea
Depreciation/Amortization 4652 65 ea
Prior Depreciation Catch-up 3115 135 ea
Home Office Deductions 8829 105 ea
Simplified Method for Home Office 50 ea

CAPITAL GAINS & LOSSES

Stock Sale – per item Sch D 10 ea
Capital Gains Tax Calc Sch D 60
Capital Loss Carryover Sch D pg 2 60
Sales of Business Property 4797 125
Installment Sale 6252 130
 Subsequent year 50
Like Kind Exchange 8824 275
Foreclosure/Repossession 275
Bad Debt Loss 70
Sale of Personal Residence worksheet 120

PENSION ITEMS

IRA/Roth IRA Contribution 35
SEP/SIMPLE/KEOGH Calculation 65
Non-Deductible IRA 8606 55
Min Distribution Calculation 60
Premature Distributions 5329 60
Taxable Soc Sec Calculation 55

OTHER INCOME ITEMS

Interest & Dividends Sch B 55
Rental Property – 1st Sch E 100
Additional Property Sch E 65 ea
Ptrs/S-Corp/Estate K-1 Sch E pg 2 60 ea
S-Corp Basis Calculation 105
Passive Loss Limitations 8582 100
At Risk Limitations 6198 90
Report Tax Shelter Number 8271 25
Substitute W-2 4852 60
Foreign Earned Income 2555 155

ADJUSTMENTS TO INCOME

Health Savings Account 8889 55
Educator Expenses 30
Moving Expenses -Military 3903 55
Early Withdrawal Penalty 30
Student Loan Interest 35

MISCELLANEOUS ITEMS

DEDUCTIONS

Itemized Deductions Sch A 75
Home Equity Interest Tracing
Casualty Loss 4684 120
Investment Interest Expense 4952 50
Non-Cash Contributions 8283 70
QBI Deduction - \$100 - \$500 8995

TAX CREDITS

Child Care Credit 2441 60
Education Credits 8863 60
Retirement Svgs Credit 8880 40
Residential Energy Credits 5695 55
Earned Income Credit EIC,8867 65
Child Tax Credit 8867, 8812 65
Foreign Tax Credit (\$25 - \$125) 1116

OTHER ITEMS

Estimated Tax Payments 1040ES 60
Underpayment Penalty 2210 35
Extension 4868 45
Net Investment Income Tax 8960 55
Head of Household 8867 65

W-4 Calculation 45
Extra Copy of Return 35
Copy of Return at a Later Date 45
Postage / Return Mail 50
Re-Run due to changed info 50
Document Organization Fee \$90/hr
Transmittal of info to IRS 8453 85
Installment Agreement 9465 150

SUB-TOTAL _____

TOTAL _____

STATE INCOME TAX RETURN

ELECTRONIC FILING

All current returns will be electronically filed at no additional charge. -0-
Prior years electronic filing \$10/yr

PAPER FILED RETURNS

MANDATORY PAPER FILING \$65

TAX PLANNING & CONSULTATION \$150/hr

*Minimum 1/2 hour charge

◆ This is a **minimum fee schedule** based on forms prepared, which will be increased if extra time is required.

◆ *If you are concerned about what your total fee will be, please discuss it with your tax preparer at your interview.*

Tax Savings
\$