			Deprecia	tion			
isiness Name:							
Asset	Date Purchased	Business Use Percentage	Cost	Date Placed in Service	Date Sold or Taken Out of Service	Selling Price	Trade-In Allowance
L::::					roperty placed in servi		

# **Business Expenses Worksheet**

TAX YEAD 2024



#### Inventory Inventory at the beginning of the year Purchases Cost of labor Materials and supplies Other costs Minus: Inventory at the end of the year Total

	Car Exp	enses	
Mileage		Actual Exper	ises
Beginning of year odometer		Gas/oil	
End of year odometer		Insurance	
Business mileage		Parking fees/tolls	
Commuting mileage		Registration/fees	
Other mileage		Repairs/tires	
Retain a daily log to s	ubstantia	e expenses.	

#### **Contact Us**

There are many events that occur during the year that can affect your tax situation. Preparation of your tax return involves summarizing transactions and events that occurred during the prior year. In most situations, treatment is firmly established at the time the transaction occurs. However, negative tax effects can be avoided by proper planning. Please contact us in advance if you have questions about the tax effects of a transaction or event, including the following:

- · Pension or IRA distributions.
- Significant change in income or deductions.
- Job change.
- Marriage.
- Attainment of age 59½ or 73.
- Sale or purchase of a business. • Sale or purchase of a residence
- or other real estate.

- Retirement.
- Notice from IRS or other revenue department.
- Divorce or separation.
- of property in excess of \$5,000.

This brochure contains general information for taxpayers and should not be relied upon as the only source of authority. Taxpayers should seek professional tax advice for more information.

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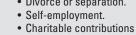
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## Business Expenses Worksheet

#### **Business Name:**

Date	Advertising	Commissions and Fees	Contract Labor	Employee Benefit Programs	Insurance (other than health)	Interest	Legal and Professional Fees	Office Expense	Pension and Profit-Sharing Plans	Rent or Lease	Repairs and Maintenance	Supplies	Taxes and Licenses	Utilities	Wages	Other
Totals																

Business Use of Home								
Business Use Percenta	ge							
All taxpayers: Business	use area		/ Total area of home		(square feet)			
Daycare only: Hours us	ed for day ca	re	/ Total hours in year		[8,784 (2024)]			
Expenses								
	Direct	Indirect		Direct	Indirect			
Mortgage interest			Repairs & Maintenance					
Property taxes			Utilities					
Insurance			Other:					
Rent			Other:					
Depreciation of the Ho	me							
Lower of cost or FMV			Improvements					
Value of land			Casualty loss					

Travel Expenses							
City Visited (for per diem)	Purpose	Dates	# of days	Travel Expenses			
				Airfare			
				Bus, train, taxi			
				Lodging			
				Parking & tolls			
				Meals (actual receipts)			
				Other:			